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VIA ELECTRONIC CASE FILING

October 14, 2010

Honorable Robert M. Levy, Magistrate Judge U.S. District Court Eastern District of New York 225 Cadman Plaza East Brooklyn, New York 11201

Re: Ginni Filaments Limited v. Capital Supply Corp., et. al. 09-CV-3121 (NGG) (RML)

Dear Judge Levy:

We are pleased to inform Your Honor that the parties have agreed to a settlement in principle of this litigation and are finalizing the details of same. We expect to have the settlement finalized within the next ten (10) days.

We note that there is presently a status conference call scheduled for Monday, October 18th at 4:00 p.m. Given the impending settlement, we respectfully request that the call be adjourned for three weeks in the hopes that we can file a stipulation of discontinuance within this three week time period.

Respectfully submitted,

/s/ Stephen Nakamura

cc: Andre G. Castaybert, Esq.